

PROTOCOL

BY AND BETWEEN:

- I. **China Three Gorges (Portugal) Sociedade Unipessoal, Lda.**, a Portuguese limited liability company, with registered offices located at Rua Braamcamp, n.º 40, piso 9, Escritório 9 – E, 1250-050 Lisboa, with a share capital of EUR 1.000.000,00, Portuguese tax-payer number 510.665.926, hereby represented by Mr. Shengliang Wu and Mr. Yinsheng Li, as Directors, hereinafter simply referred to as “**CTG PT**”;

AND

- II. **Universidade do Porto**, a Portuguese Higher Education Institution, with official address at Praça Gomes Teixeira, 4099-002 Porto, Portugal, hereby represented by its Rector, Professor Sebastião Foyo de Azevedo, hereinafter simply referred to as “**Universidade do Porto**”;
- III. **Universidade de Lisboa**, a Portuguese Higher Education Institution, with official address at Alameda da Universidade – Cidade Universitária – 1649-004 Lisboa, Portugal, hereby represented by its Rector, Professor António Cruz Serra, hereinafter simply referred to as “**Universidade de Lisboa**”;
- IV. **Universidade de Coimbra**, a Portuguese Higher Education Institution, with official address at Paço das Escolas, 3004-531 Coimbra, Portugal, hereby represented by its Rector, Professor João Gabriel Silva, hereinafter simply referred to as “**Universidade de Coimbra**”;

Universidade do Porto, Universidade de Lisboa and Universidade de Coimbra hereinafter referred to as the “Universities” and each as the “University”.

CTG PT and Universities hereinafter jointly referred to as the “Parties”.

WHEREAS:

- A) In the recent years, with the development of the relationship between the People’s Republic of China and Portugal, various agreements were signed with a view to promote the mutual investment, economic development and culture exchanges and enhance the comprehensive strategic partnership between the two countries to a higher level;
- B) Universities have been assigned a decisive role in both knowledge economy and in the education of human resources capable of facing the challenges of global competitiveness;
- C) The Universities in pursuit of their mission, stimulate artistic, cultural, sport and scientific activities, and promote spaces of experimentation and support for the development of skills and attitudes, in particular those relating to the collective and social participation;
- D) Each of the Universities is a reference academic institution in the Portuguese speaking world with a history of establishing links with China, enabling the exchange of people and ideas which increased common and shared knowledge, contributing to the very special relation that exists between the two countries;
- E) To further foster cooperation between Portugal and China, CTG wishes to grant financial support to each of the Universities for the granting by the latter of scholarships to Portuguese Nationality students who may wish to obtain a Master Degree or a Ph.D in Chinese universities (although excluding universities within the Macao

Special Administrative Region or the Hong Kong Special Administrative Region of the People's Republic of China).

Now, therefore, in consideration of the mutual covenants contained herein, the Parties wish to enter into this protocol ("**Protocol**"):

1. SCOPE

- 1.1. Through this Protocol, the Parties hereby set forth the main principles and guidelines for the implementing of a scholarship by each of the Universities, with the financial support of CTG PT, intended to subsidize students of Portuguese Nationality that wish to obtain a Master Degree or a Ph.D in Chinese universities in several areas of knowledge, including, without limitation, Chinese language and culture, arts, history, archeology, economy, management, engineering and architecture (the "**China Three Gorges Scholarship**" or "**CTG Scholarship**"), said areas to be decided and set out, with regards to each call, by CTG PT.
- 1.2. The award of a financial support by CTG PT to each of the Universities for the promotion of the Higher Education, sets a provision of free character, in which reigns the liberality spirit of CTG PT as a donor.
- 1.3. Notwithstanding the aforementioned, this Protocol shall only be applicable to students of Portuguese Nationality that wish to obtain a Master Degree or a Ph.D in Chinese universities other than universities located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region of the People's Republic of China.

2. BENEFICIARIES

- 2.1. The CTG Scholarship Program to be implemented at each of the Universities is aimed at co-funding the students training with recognized merit at Chinese universities, through bi-annual scholarships.
- 2.2. The CTG Scholarship will be aimed preferably at recent graduates from each of the Universities that have had contact with Chinese language and culture and want to deepen their knowledge of Chinese culture and reality and are admitted by a Chinese university (other than a Chinese university located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region) at the time of application for the scholarship.
- 2.3. The candidates to Beneficiaries should meet the cumulative criteria set forth by each of the Universities for each call, which shall include, at the least, the following:
 - a) Be a Portuguese Citizen;
 - b) Have graduated from the relevant University up to the academic year immediately prior to the first year of studies in the relevant Chinese university;
 - c) Have graduated from the relevant University with a grade of at least 14 out of 20 in a first cycle or second cycle programme;
 - d) Have been admitted in a Master or Ph.D programme at a Chinese university (other than a Chinese university located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region) in the moment of the application submission;
 - e) Possess a fluent level of written and spoken English (level B2 of CEFRL) and/or basic knowledge of Mandarin according to the requirements of the course applied;
 - f) Have a comprehensive study plan for the course applied;
 - g) Have two (2) recommendation letters by the professors of previous courses;
 - h) Not be the holder of any other scholarship.
- 2.4. Former graduates from the Universities may also be considered, even though recent graduates shall prefer over them.

- 2.5. The beneficiaries of the CTG Scholarship (“Beneficiaries”) will be selected by each of the Universities, in accordance with the rules and procedures further set forth in the China Three Gorges Scholarship Regulations agreed between the Parties and attached hereto as Annex 1, to be implemented by each of the Universities.

3. VACANCY

- 3.1. The CTG Scholarship vacancy is 3 (three) scholarships per call and per University, with a maximum budget of EUR 75.000 (seventy five thousand euro) per call and per University.
- 3.2. The CTG Scholarship will be granted under two calls, one for the academic years 2016/2017 and 2017/2018 and the other for the academic years 2017/2018 and 2018/2019. CTG Scholarship program may be extended according to the actual operation results, at CTG PT’s full discretion.
- 3.3. CTG PT may, at its own and full discretion, and with reference to each Call, grant one of the Universities additional financial support for the granting, by the latter, of 1 (one) additional CTG scholarship in the amount of EUR 25.000 (twenty five thousand euro) to a single candidate.
- 3.4. Any eventual vacancy, including due to the lack of sufficient or proper candidates, shall be left in blank and shall not accrue to the following call.

4. AMOUNT OF THE CTG SCHOLARSHIP

- 4.1. The CTG Scholarship to be granted to each Beneficiary is of EUR 25.000 (twenty five thousand euros) for a period of 24 (twenty four) months, starting in the beginning of the relevant academic year (i.e. September 2016 or September 2017) and ending on the term of the following academic year (i.e. August 2018 or August 2019, respectively). The payment of the scholarship shall be contracted between each University and their beneficiaries, according to the internal criteria and procedures adopted by each University.
- 4.2. Without prejudice to section 8.4 below, CTG PT shall transfer to each of the Universities the total amount of the CTG Scholarships granted by each of the latter to the respective selected beneficiaries within each Call, upon receiving the relevant Call’s selection results.
- 4.3. The CTG Scholarship will be paid by each of the Universities to the respective selected Beneficiaries in monthly installments of the amount of EUR 1041,66 (one thousand forty one euro and sixty six cents), except for the last installment which will be in the amount of EUR 1041,82 (one thousand forty one euro and eighty two cents).
- 4.4. Neither CTG PT nor any entity pertaining to the CTG Group will be liable or responsible before any of the Universities (or any Beneficiary) for any amounts, of any nature, including cost, expenses, taxes, duties, indemnifications, penalties or otherwise, above EUR 25.000 (twenty five thousand euros) per Beneficiary.

5. UNIVERSITIES RESPONSABILITIES

Each University shall have the following responsibilities:

- a) Select the Beneficiaries from the candidates in accordance with the criteria, rules and procedures set forth in this Protocol and in China Three Gorges Scholarship Regulations attached hereto as Annex 1.
- b) Provide CTG PT with the selection regulations upon request by CTG PT.
- c) Publish for each call the exact selection criteria, composition of the Jury and calendar for the selection process.
- d) Present the selection results to CTG PT, including the rational and justification for the selection of the relevant Beneficiaries (it being clarified that CTG PT will not be entitled to reject or oppose to the Beneficiaries selected, except in case one or more of the criteria set forth in section 2.3 above is not met with regards to one or more of the selected Beneficiaries).

- e) Notify the results of the selection process to the candidates and publish them in the University's website.
- f) Collect the semester and final study progress reports from the Beneficiaries and send them to CTG PT.
- g) Transfer to each Beneficiary the monthly installments of the CTG Scholarship.
- h) Assist the Beneficiaries in the solving of any problems or difficulties related with the CTG Scholarship.
- i) Submit a general report about the execution of the scholarship program per semester by sending it to CTG PT until the end of the second month immediately after the last month of the relevant semester. The report shall include, at least, information on the study progress of each Beneficiary, on whether the scholarship's monthly installments have been paid on a timely basis and, further, on whether the Beneficiaries have been the subject of any claims, complaints, punishment, reprimand or penalty (including due to improper behavior) by the hosting university or by the Chinese Authorities.
- j) Immediately inform CTG PT upon becoming aware that any Beneficiary has been the subject of any claims, complaints, punishment, reprimand or penalty (including due to improper behavior) by the hosting university or by the Chinese Authorities.

6. NO EXCLUSIVITY

The Universities acknowledge that CTG PT may enter into similar protocols or agreements with other universities, entities or persons, of any nature and regardless of their nationality, or directly grant any scholarships, with any purpose whatsoever, to legal entities or individuals.

7. TERM

This Protocol shall enter into force as of the day hereof and shall be in force up until the end of the academic year 2018/2019.

8. TERMINATION

- 8.1. Upon occurrence of an event of a serious and/or repeated default by one of the Parties of any of the provisions of this present Protocol, the non-defaulting Party may terminate it on duly justified grounds if, after 10 (ten) working days from the date of submission to the defaulting Party of a written notification by registered mail with acknowledgement of receipt setting out the breach and the underlying reasons, the defaulting Party fails to provide any satisfactory explanations and, cumulatively, does not ensure said breach as well as any consequences thereof stop.
- 8.2. CTG PT shall also be entitled to terminate this Protocol in respect to one, two or all of the Universities immediately and without prior notice, by registered letter with acknowledgment of receipt, in case:
 - a) The majority of the Beneficiaries selected by the relevant University(ies) for a given call is or has been, in the course of an academic year, the subject of claims, complaints, punishment, reprimand or penalty by the Chinese universities or schools in which he/she is or has been attending the course (including due to improper behavior) or by the Chinese Authorities.
 - b) The majority of the Beneficiaries selected by the relevant University(ies) for a given call have caused their scholarship to be suspended by the University at least one time and/or cancelled.
- 8.3. Termination of this Protocol in respect to one, two or all of the Universities shall not affect any pending scholarships that have already been granted at the time of termination, the Parties hereby agreeing that all relevant provisions of this Protocol shall survive its termination and shall bind each Party with regards to, but solely with regards to, those pending scholarships and only up until those pending scholarships remain in force.
- 8.4. In the event that the University(ies) decide(s) to cancel a scholarship granted to a given Beneficiary pursuant to article 13 of the China Three Gorges Regulations, the Parties hereby agree that the amount corresponding

to the difference between (i) the full amount of the scholarship (i.e. € 25.000) and (ii) the total amount effectively transferred to the relevant Beneficiary(ies) by the respective University(ies) under section 4.3 until the cancellation of the scholarship, shall be reassigned to the scholarships to be granted pursuant to the subsequent Call and, therefore, deducted to the amount to be transferred by CTG PT to such University(ies) with reference to the scholarships to be granted under said subsequent Call as per section 4.2 above.

- 8.5. Notwithstanding the aforementioned, the Parties agree that in no case shall the Universities refund or reimburse CTG PT of any amounts donated by the latter under this Protocol.

9. MISCELLANEA

- 9.1. Except as otherwise expressly set forth herein, this Protocol and the documents expressly referred to herein embody the complete agreement and understanding among the Parties hereto with respect to the subject matter hereof and supersede and preempt any prior understandings, agreements or representations by or among the Parties, written or oral, which may have related to the subject matter hereof in any way.
- 9.2. Except as otherwise provided herein, no modification, amendment, or waiver of any provision of this Protocol will be effective unless such modification, amendment, or waiver is approved in writing by the Parties.
- 9.3. Whenever possible, each provision of this Protocol shall be interpreted in such manner as to be effective and valid under the applicable law, but if any provision of this Protocol is held, in whole or in part, to be invalid, illegal or unenforceable in any respect under any applicable law, such provision shall apply with whatever modification is necessary so that the provision is legal, valid and enforceable. To the extent it is not possible to modify the provision, then such provision (or part of it) shall, to the extent that it is illegal, invalid or unenforceable, be deemed not to form part of this Protocol, but the legality, validity and enforceability of the remainder of this Protocol shall not be affected.

10. COMMUNICATIONS

- 10.1. Communications between the Parties shall be made in English language, in writing and sent by registered mail with acknowledgment of receipt, personal delivery or e-mail (confirmed by registered mail with acknowledgement of receipt or personal delivery) to the following addresses and contacts (or other that each of the Parties may communicate to the other in writing and by the same means):

CTG PT

Address: Rua Braamcamp, nº40, 9E, 1250-050 Lisboa, Portugal
For the attention of: Ms. Wenting Zhang
E-mail: zhang_wenting1@ctg.com.cn

Universidade do Porto

Address: Praça Gomes Teixeira, 4099-002 Porto, Portugal
For the attention of: Luísa Capitão
E-mail: international@reit.up.pt

Universidade de Lisboa

Address: Alameda da Universidade – Cidade Universitária – 1649-004 Lisboa, Portugal,
For the attention of: Joana Soares
E-mail: joanasoares@reitoria.ulisboa.pt

Universidade de Coimbra

Address: Paço das Escolas, 3004-531 Coimbra, Portugal
For the attention of: Filomena Marques de Carvalho
E-mail: dri@uc.pt

10.2. Notwithstanding the aforementioned each Party shall appoint one interface to maintain daily contacts with the other parties and inform such other parties within 5 (five) working days of any change to the appointed interface person.

Made in four counterparts, one for each Party, on 27th, May 2016

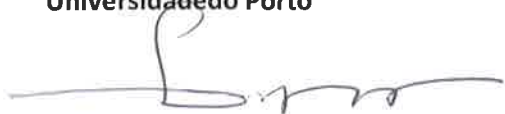
CTG PT



Name: Shengliang Wu

Capacity: Diretor

Universidade do Porto



Name: Sebastião Feye de Azevedo

Capacity: Rector


Universidade de Lisboa



Name: António Cruz Serra

Capacity: Rector

University de Coimbra



Name: João Gabriel Silva

Capacity: Rector

Annex 1

China Three Gorges Scholarship Regulations

CHAPTER I

SCOPE, ELIGIBILITY, BENEFITS AND SCHOLARSHIP DESCRIPTION

Article 1- Scope

1. The present regulation sets forth the applicable rules for the implementing by the Universities of Porto, Lisboa and Coimbra of a scholarship (the “**China Three Gorges Scholarship**” or “**CTG Scholarship**”) intended to subsidize students from those institutions that wish to obtain a Master Degree or a Ph.D in Chinese Universities in several areas of knowledge, including, without limitation, Chinese language and culture, arts, history, archeology, economy, management, engineering and architecture.
2. The CTG Scholarships aims to stimulate the recent graduates from each of the Universities to continue their Postgraduate studies in Chinese universities, contributing to the valorization of the academic education strongly set in research, to value the social and economic knowledge and the active involvement in the community’s progress.
3. Notwithstanding the aforementioned, only students of Portuguese Nationality that wish to obtain a Master Degree or a Ph.D in Chinese universities other than universities located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region of the People's Republic of China will be eligible to be granted the CTG Scholarship.

Article 2 – CTG Scholarship

1. The CTG Scholarship to be granted to each Beneficiary is of EUR 25.000 (twenty five thousand euros) for a period of two academic years.
2. The CTG Scholarship will be paid by each of the Universities to the Beneficiaries in monthly installments.
3. Each Beneficiary will not be entitled to any amounts, of any nature, including cost, expenses, taxes, duties, indemnifications, penalties or otherwise, above EUR 25.000 (twenty five thousand euros).

Article 3 -Eligibility conditions

1. The CTG Scholarship is aimed preferably at recent graduates from the Universities of Porto, Lisboa and Coimbra that have had contact with Chinese language and culture and want to deepen their knowledge of Chinese culture and reality and have been admitted by a Chinese university (other than an university located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region of the People's Republic of China) at the time of application for the scholarship.
2. The candidates to Beneficiaries should meet the following cumulative criteria:
 - a) Be a Portuguese Citizen;
 - b) Have graduated from the University of Porto, Lisboa or Coimbra, as applicable, up to the academic year immediately prior to the first year of studies in the Chinese University;
 - c) Have graduated from the University of Porto, Lisboa or Coimbra, as applicable, with a grade of at least 14 out of 20 in a first cycle or second cycle programme;

- d) Have been admitted or at least present the proof of application to a Master or Ph.D programme at a Chinese university (other than an university located in the Macao Special Administrative Region or the Hong Kong Special Administrative Region of the People's Republic of China);
 - e) Possess a fluent level of written and spoken English (level B2 of CEFRL) and/or basic knowledge of Mandarin according to the requirements of the course applied;
 - f) Have a comprehensive study plan for the course applied;
 - g) Have two (2) recommendation letters by the professors of previous courses;
 - h) Not be the holder of any other scholarship.
3. Each University may set forth additional academic criteria for the purposes of selecting the Beneficiaries in each Call.
 4. Former graduates from the University of Porto, Lisboa or Coimbra, as applicable, may also be considered, even though recent graduates shall prefer over them.
 5. Only the applications submitted in full compliance with the terms and conditions of these Regulations will be analysed.

Article 4 - Vacancy

1. The CTG Scholarship vacancy per University' candidates is 3 (three) scholarships per call.
2. The CTG Scholarship will be granted under two calls, one for the academic years 2016/2017 and 2017/2018 and the other for the academic years 2017/2018 and 2018/2019.
3. On each call, 1 (one) additional CTG scholarship may be granted to a candidate from either of the Universities of Porto, Lisboa or Coimbra, provided that CTG PT grants additional financial support to said University for the purposes of the granting of 1 (one) additional CTG scholarship to a Beneficiary to be selected in accordance with the rules and principles set forth in these Regulations.
4. Any eventual vacancy, including due to the lack of sufficient or proper candidates, shall be left in blank and shall not accrue to the following call.

CHAPTER II APPLICATIONS

Article 5 - Open call and applications period

The call for the CTG scholarships for the academic years of 2016/2017 and 2017/2018 is open from the 5th of April up until the 13th of May 2016.

The call for the CTG scholarships for the academic years of 2017/2018 and 2018/2019 will be launched on a date to be agreed upon, in writing, by CTG and the Universities.

Article 6 - Applications submission

1. The scholarships applications must be submitted only by e-mail to each University.
2. The applicants must include in the application the following documents:
 - a) Application letter which presents the address, e-mail and telephone contact;
 - b) Copy of the certificate or attestation that proves the obtained academic degree and the respective translation into English. In case the degree has not yet been obtained the applicants can deliver a Transcript of Records;
 - c) Curriculum Vitae in English;
 - d) Letter of admission or at least present the proof of application to the relevant Chinese university;
 - e) Two letters of Reference (Letters of Reference);
 - f) Health certificate for the purposes of studying abroad.

- g) Documents that attest:
 - i. “has comprehensive study plan for the course applied”;
 - ii. “has a fluent level of written and spoken English and/or basic knowledge of Mandarin according to the requirements of the course applied;
 - iii. Compliance with any further requirements set forth in these regulations.
 - h) Copy of the Identity card/ Citizen card.
3. Until July 15 of 2016, for the first call, and July 15 of 2017, for the second call, under penalty of exclusion, applicants must submit:
- a) Letter of admission by the relevant Chinese University;
 - b) Certificate or attestation that proves the obtained academic degree and the respective translation into English;
 - c) Medical certificate attesting the health conditions of the applicant, for the purposes of studying abroad.
4. Only the full applications and submitted in the open call period will be considered. It is of the exclusive responsibility of the applicants to confirm that the application is concluded until the end of the relevant deadline.

CHAPTER III Jury

Article 7- Jury

1. The Jury of the Call will be composed by three members of the relevant University.
2. One of the members will chair the Jury and has quality vote.
3. The Jury is nominated by the Rector of the relevant University, who shall also appoint the Chairman of the Jury and the member of the Jury who shall take the Chair of the Jury in the absences and impediments of the Chairman.
4. It is the Jury responsibility to secure the conduction of the evaluation procedure and the applications selection, since the day of their nomination until the presentation of the final results list.
5. It is further the Jury responsibility to carry out the following actions:
 - a. To admit and exclude the applications to the Call, writing and explaining the respective deliberations;
 - b. To guide the evaluation and selection procedures;
 - c. To ensure access to the minutes of the meetings and the documents and the certificates issuance or the certified reproductions according to the Administrative Procedure Code to the applicants.
6. The Jury deliberates with the participation and presence of all its members and the respective resolutions must be decided by the majority of its members. The members of the Jury can participate in the meetings through telematic means or telecommunications (videoconference), whenever there are technical conditions.
7. The Jury resolutions must be well-founded and written, and the applicants may have access to the minutes and documents, in accordance with the applicable law.

CHAPTER IV SELECTION OF THE SCHOLARSHIP BENEFICIARIES

Article 8- Selection

The beneficiaries of the CTG Scholarship (“**Beneficiaries**”) will be selected by the relevant University.

The relevant University will publish for each call the exact selection criteria, composition of the Jury and calendar for the selection process.

Article 9 – Selection process

1. The selection process is of the responsibility of the Jury nominated by the Rector of the relevant University.
2. The selection process shall consist in a general review of all the applications received and attached documents, analysis of their compliance with the established regulation standards and with the application instructions, curricular evaluation and preliminary analysis of the study objectives description and the motivation personal text. This evaluation is eliminatory.

Article 10–Publication of results

1. The preliminary results of the selection process will be published by notice until 30 working days after the deadline for applications and published in the Universities' respective website.
2. After the publication of the preliminary results, the applicants have a period of 10 working days to pronounce in a preliminary hearing, as established in the Code of the Administrative Procedure.

CHAPTER V DUTIES OF THE SCHOLARSHIP BENEFICIARIES

Article 11 –Scholarship beneficiaries' duties

In addition to others set forth in these Regulations, the Beneficiaries of the CTG Scholarship shall have the following duties:

- a) Sign the financial contract with the University before the departure;
- b) Submit a study progress report per semester to the respective University, until the end of the month immediately after the last month of the relevant semester;
- c) If requested by the respective University, submit the scientific report or reports by his/her research work's advisor at the hosting university, within a reasonable deadline as set out by the respective University;
- d) Submit the final study progress report by sending it to the respective University within 30 (thirty) days as of the conclusion of the course;
- e) Always indicate or specify in any scientific work in which he/she may participate, in a full or only partial manner, that he/she is a Beneficiary of the CTG Scholarship;
- f) Communicate to the respective University any alteration of his/her bank account to which the scholarship installments are being or should be transferred;
- g) Obtain the legal authorization to stay in the Chinese territory during the respective CTG Scholarship validity period;
- h) Abide and comply with by the laws, rules and regulations of the People's Republic of China as well as of the Chinese universities or schools in which he/she is attending the course;
- i) Immediately notify the respective University in case he/she is the subject of any claims, complaints, punishment, reprimand or penalty (including due to improper behavior) by the hosting university or by the Chinese Authorities.

Article 12 – Beginning and study's conclusion

1. The CTG scholarships granted cannot be postponed; as such the respective Beneficiary is obligated to initiate and conclude his/her studies within the academic years for which he/she has received the CTG scholarship, on pain of cancelation of the relevant scholarship.

2. The Beneficiary is further obligated to conclude the Master degree program or the Ph.D programme for which he/she has received the scholarship, under the penalty of refund of the total or partial amount of the scholarship to the respective University.
3. After the conclusion of the Degree the Beneficiary must deliver to the respective University a copy of the certificate that proves the completion of the program.

CHAPTER VI CANCELATION AND SUSPENSION

Article 13 – Cancellation and suspension

1. The CTG Scholarship granted to each of the Beneficiaries may be cancelled by the respective University:
 - a) In case the Beneficiary fails to comply with any of his/her duties as set out in these Regulations (including, without limitation, failure to complete the Master degree program or the Ph.D programme for which he/she has received the scholarship);
 - b) In case the Beneficiary is the subject of any claims, complaints, punishment, reprimand or penalty (including due to improper behavior) by the hosting university or by the Chinese Authorities;
 - c) In case the Beneficiary drops out of the programme of enrollment or is expelled from the hosting university.
2. In case of cancellation of the CTG Scholarship granted to a Beneficiary all transfers of the scholarship installments will immediately be cancelled. In the case foreseen in item c. of number 1, the respective University shall be entitled to the full refund of the amounts granted to the Beneficiary under the relevant CTG Scholarship.

CHAPTER VII VISA

Article 14 - Visa requirements

All Beneficiaries should obtain the legal authorization to stay in China during the scholarship validity period. The costs for obtaining the visa are of the Beneficiaries' responsibility.

CHAPTER VIII FINAL PROVISIONS

Article 15– Enforceability

These Regulations shall come into force when approved by the Rector of the University.